

"COMPANIES' ACTS, 1862 to 1900."



A 5/-
Companies'
Registration
Fee Stamp
to be
impressed
here.

REGISTERED
53633
18 JUN 1901

DECLARATION of Compliance with the requisitions of the Companies'

Acts, made pursuant to S. 1 (2) of the Companies' Act, 1900 (63 and 64

Vict. Ch. 48) on behalf of a Company proposed to be registered as the

Incorporated London School
of Economics and Political
Science

and for Filing

by J. P. Keese

10 Adelphi Terrace

London

218



Joseph Francis Oakeshott

of The Cottage, Halstead, Kent



(a) Here insert:
"A Solicitor of the
High Court engaged
in the formation,"
or
"A director or
Secretary named in
the Articles of
Association."

Do solemnly and sincerely declare that I am ^(a) a member
and a Governor of the
Corporation and named
in the Articles of Association

of the ~~of the~~ Incorporated London
School of Economics and
Political Science.

~~me~~ ~~initiated~~, and That all the requisitions of the Companies' Acts in respect of
matters precedent to the registration of the said Company and incidental
thereto have been complied with. And I make this solemn Declaration
conscientiously believing the same to be true and by virtue of the provisions
of the "Statutory Declarations Act, 1835."

Declared at 7 Leicester Place
in the County of London

the 18 day of June
one thousand nine hundred and one before

me,
Wm. H. Crosse

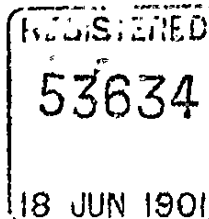
J. F. Oakeshott

notary

MEMORANDUM OF ASSOCIATION

OF THE

Incorporated London School of Economics
and Political Science.



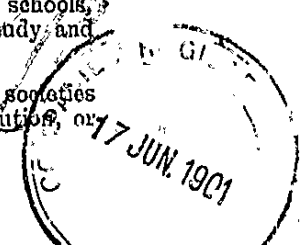
7895

1. The name of the Corporation is "THE INCORPORATED LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE."

2. The registered office of the Corporation will be situate in England.

3. The objects for which the Corporation is established are:—To do all or any of the following things for the purpose of attaining the objects, if and so far as allowed by law, and observing and reforming whatever may be required by law in order legally to carry out such objects.

- (A)
- I. To continue, with an improved constitution, the institution which has been since the year 1895 carried on under the name of the London School of Economics and Political Science.
 - II. To organise, promote and assist research and the advancement of science and learning in the various branches of knowledge dealt with by the institution.
 - III. To provide for all classes and denominations without any distinction whatsoever, opportunities and encouragement for pursuing a regular and liberal course of education of the highest grade and quality in the various branches of knowledge dealt with by the Institution, and especially those prescribed or required by the University of London from time to time.
 - IV. To do all things incidental to being and continuing a School of the University of London in the Faculty of Economics and Political Science (including Commerce and Industry) or in any other Faculty.
 - V. To organise, promote and supply liberal courses of education specially adapted to the needs of persons who are, or who intend to be, engaged in any kind of administration, including the service of any government or local authority, railways and shipping, banking and insurance, international trade, and any of the higher branches of Commerce and Industry, and also the profession of teaching any such subjects.
 - VI. To give technical education within the meaning of the Technical Instruction Acts, 1889 and 1891, and any Acts amending the same; to maintain and manage institutions under these Acts and the Technical and Industrial Institutions Act, 1892; and, in particular, to organise, supply, promote and assist in any way whatsoever, those subjects of technical education comprised under the term Higher Commercial Education.
 - VII. To organise, promote and assist in any way whatsoever the study and advancement of Economics or Political Economy, Political Science or Political Philosophy, Statistics, Sociology, History, Geography and any subject cognate to any of these.
 - VIII. To organise, promote and supply lectures, class teaching, seminaries and individual tuition, and also public meetings, conferences and discussions, either in the daytime or in the evening.
 - IX. To establish, acquire, control, manage and carry on colleges, halls, schools, lecture rooms, libraries, reading rooms and opportunities for study and research.
 - X. To provide facilities for the formation and meetings of clubs and societies dealing with any of the subjects taught or promoted by the institution, or cognate thereto.



- XI. To establish and award professorships, lectureships, scholarships, exhibitions, prizes, and certificates, and to conduct examinations. Provided that the Corporation shall not grant diplomas or titles, and that a certificate granted by the Corporation shall express on the face of it that it merely expresses the result of an examination held on behalf of the Corporation.
- (B) To establish, subsidise, promote, co-operate or amalgamate with or become a member of or affiliated to, or to act as trustees or agents for, or manage or lend money, or other assistance to any association, corporate or incorporate, with objects altogether or in part similar to these present objects or calculated directly or indirectly to advance these present objects, or any of them, provided that the Corporation shall not become a member of or affiliated to any association which pays dividends or profits to its members.
- (C) So far as allowed by law to receive, take, hold and apply for the purposes and objects of this Corporation all monies and other property at present in the hands of the Unincorporated Association, hitherto known as the Administrative Committee of the London School of Economics and Political Science, together with all other monies or other property hereafter to be subscribed, bequeathed or given to the Corporation or that may at present be in the hands of trustees or other persons for or on behalf of the Corporation.
- (D) To print or publish any magazines, pamphlets, books, paintings, drawings or other compositions which may seem directly or indirectly calculated to advance the present objects, or any of them, and to acquire copyrights for the same.
- (E) To acquire and undertake all or any part of the work, property, rights and liabilities of any person or association carrying on any work which is identical with or appropriate or auxiliary to these present objects, or any of them, and to conduct the winding up of any such association.
- (F) To apply for and obtain any rights, concerns and privileges from and to enter into any arrangements that may seem directly or indirectly conducive to the present objects, or any of them, with any government authorities supreme local or otherwise.
- (G) Generally, but subject to the provisions of the 21st Section of the Companies Act, 1862, to purchase, take on lease, exchange, hire or otherwise acquire any real or personal property which may be deemed necessary or convenient for the objects of the Corporation, and in particular any messuage or buildings, or any parts of the same, or land for the purposes of the erection of buildings and to erect any buildings thereon, and any furniture, books, instruments, apparatus, easements, patents, licenses, and other properties.
- (H) On such terms as may seem expedient to raise loans and borrow money at interest, and to sell, exchange, develop, lease or mortgage or otherwise deal with all or any of the property and rights which may be acquired or held for these present objects, or any of them.
- (I) To invest and deal with the monies of the Corporation not immediately required upon such securities and in such manner as the Corporation may from time to time deem expedient.
- (J) To do all such other lawful things as are incidental or conducive to the attainment of the above objects, or any of them. Provided that in case the Corporation shall take or hold any property subject to the jurisdiction of the Charity Commissioners for England and Wales, the Corporation shall not sell, mortgage, charge or lease the same without such consent as may be required by law, and as regards any such property, the Managers or Trustees of the Corporation shall be chargeable for such property as may come into their hands, and shall be answerable and accountable for their own acts, receipts, neglects and defaults, and for the due administration of such property, in the same manner and to the same extent as they would, as such Managers or Trustees, have been if no incorporation had been effected, and the incorporation of the Corporation shall not diminish or impair any control or authority exercisable by the Chancery Division on the Charity Commissioners over such Managers or Trustees, but they shall, as regards any such property, be subject jointly and separately to such control and authority as if the Corporation were not incorporated. In case the Corporation shall take or hold any property which may be subject to any trusts, the Corporation shall only deal with the same in such manner as allowed by law, having regard to such trusts.

4. The income and property of the Corporation whencesoever derived shall be applied solely towards the promotion of the objects of the Corporation as set forth in this Memorandum of Association, and no portion thereof shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise howsoever by way of profit to the members of the Corporation, provided that, subject to the provisions contained in Clause 6 hereof, nothing herein contained shall prevent the payment in good faith of remuneration to any officers or servants of the Corporation, or to any member of the Corporation or other person in return for any services actually rendered to the Corporation, or prevent the re-payment of money borrowed, or payment of interest at a rate not exceeding five per cent. per annum on money borrowed from any member of the Corporation.

and Limited by Guarantee.

The Incorporated London School
OF
Economics and Political Science

Memorandum of Association

Dated *day of* *1901.*

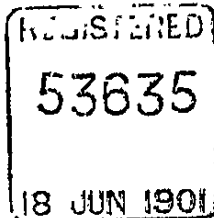
G. Standing, Printer, 7 and 9, Finsbury Street, E.C.

ARTICLES OF ASSOCIATION

OF THE

7895

Incorporated London School of Economics
and Political Science.



PRELIMINARY.

1. In these Articles unless there be something in the subject or context inconsistent therewith:—

- (a) The "Corporation" means The Incorporated London School of Economics and Political Science.
- (b) "In writing" means written or printed or partly written and partly printed or type written.
- (c) Words importing the singular number only include the plural number, and words importing the plural number only include the singular number.
- (d) Words importing the male sex only include the female sex.
- (e) Words including and importing persons include corporations.
- (f) "Month" means calendar month.

Otherwise, these Articles shall be construed with reference to the provisions of the Companies Acts, 1862 to 1900, and terms used in these Articles shall be taken as having the same respective meanings as they have when used in these Acts.

2. For the purpose of registration the Corporation is declared to consist of 100 members.

3. The Corporation is established for the purposes expressed in the Memorandum of Association, and shall be a body corporate established by the name and for the purposes contained in the Memorandum of Association, capable forthwith of exercising all the functions of an incorporated company, having perpetual succession and a common seal and with power to hold lands, houses or other buildings freehold or leasehold, stocks, funds and securities of any government, debentures, preference or guaranteed stocks or shares in or of any company or corporation incorporated by Act of Parliament, Royal Charter, or under the Limited Liability Acts or any of them, and yielding dividends on its original stocks or shares, but subject as to land to the provisions of the 21st Section of the Companies Act of 1862.

18 JUN 1901

4. Subject to the provisions of the Memorandum of Association and of these Articles and of the Companies Acts the Corporation shall be carried on in such manner and subject to such bye-laws as the Corporation shall from time to time under its common seal determine. So far as allowed by law such bye-laws or regulations or such of them as are in the nature of bye-laws (and not within the meaning of regulations in the 14th and 15th Sections of the Companies Act, 1862) when framed or put in force are not intended to form part of the regulations of the Corporation within the meaning of Section 50 of the Companies Act, 1862, but to be alterable by the Corporation as hereinafter provided. Provided that the Corporation shall not make, except by special resolution, any bye-laws or regulations which would amount to such an alteration of or addition to the Articles as could only legally be made by a special resolution.

5. The London School of Economics and Political Science and the property and income thereof shall be administered under the provisions of these Articles by the Corporation hereby constituted.

CONSTITUTION.

6. The first members of the Corporation shall be the persons who sign the Memorandum of Association and such, as shall consent to be members, of the persons hereinafter mentioned, that is to say:—

SIR ALFRED COMYNS LYALL, G.C.I.E., K.C.B., D.C.L., 18 Queen's Gate,
London,

SIR ROBERT GIFFEN, K.C.B., LL.D., F.R.S., 40 Brunswick Road, Hove,
Brighton,

SIR COURTENEY PEREGRINE ILBERT, K.C.S.I., C.I.E., 67 Gloucester Place,
Portman Square, London,

THE HON. BERTRAND RUSSELL, M.A., Friday's Hill, Haslemere, Surrey,

THE HON. WILLIAM PEMBER REEVES, 13 Victoria Street, London,

JERVOISE ATHELSTANE BAINES, Esq., C.S.I., L.C.C., 23 Kensington Park
Gardens, London,

HUBERT BLAND, Esq., Well Hall, Eltham, Kent,

WILLIAM GARNETT, Esq., M.A., D.C.L., Downshire Hill House, Hampstead,
London,

RICHARD BURDON HALDANE, Esq., K.O., M.P., 3 Whitehall Court, London,

JOSEPH FRANCIS OAKESHOTT, Esq., The Cottage, Halstead, Kent,

SYDNEY OLIVIER, Esq., B.A., C.M.G., Limpsfield, Surrey,

EDWARD REYNOLDS PEASE, Esq., Limpsfield, Surrey,

HERBERT LOUIS SAMUEL, Esq., B.A., 88 Gloucester Terrace, Hyde Park,
London,

Mrs. CHARLOTTE FRANCES SHAW, 10 Adelphi Terrace, London,

SIDNEY JAMES WEBB, Esq., LL.B., L.C.C., 41 Grosvenor Road, West-
minster,

Mrs. BEATRICE WEBB, 41 Grosvenor Road, Westminster,

FREDERICK LEMAN WHELEN, Esq., 13A Lancaster Street, London,

EDWARD ARTHUR WHITTUCK, Esq., M.A., B.C.L., 77 South Audley Street,
London.

All the said persons above mentioned, including the persons who sign the Memorandum of Association, shall also be Governors of the Incorporated London School of Economics and Political Science.

The Corporation may at any time at a meeting duly convened appoint any person to be a Governor of the London School of Economics and Political Science and a member of the Corporation, or any person to be a member of the Corporation without being a Governor, provided that the total number of Governors and members does not exceed one hundred.

Any Governor may at any time resign his Governorship and cease to be a member of the Corporation by sending his resignation in writing to the Secretary of the Corporation, but a Governor so resigning shall be eligible for re-appointment at any time after his resignation.

Any government department, public body, or company contributing annually to the funds of the Corporation not less than £300 shall have the right to nominate an additional member of the Corporation for every £300 per annum so contributed, provided that in no case shall any one body acquire the right to nominate more than two-fifths of the whole Corporation.

7. No person who has been adjudicated bankrupt and against whom such adjudication stands unannulled shall be capable of becoming a member of the Corporation, and any member who is adjudicated bankrupt shall thereupon cease to be a member.

Any member who for twelve months has not attended any meeting of the Corporation or of any committee thereof shall at the expiration of such period cease to be a member.

8. Subject to the provisions herein contained as to meetings, the Corporation shall have power to act notwithstanding vacancies.

9. A register shall be kept of the names and addresses of all the members for the time being of the Corporation, and all necessary additions and corrections shall be from time to time made therein.

MEETINGS.

10. Four members shall form a quorum, and if within half-an-hour after the time fixed for the commencement of any meeting a quorum has not been constituted, the meeting shall stand adjourned to the same day and hour in the following week, or to such other time as the members (if any) present may determine.

11. Every meeting shall be summoned by written or printed notice addressed to each member at his respective address, stating the place, day and hour of the meeting and the business to be transacted, and posted four clear days before the day of meeting, or in the case of adjourned meetings (whether adjourned by resolution or for default of a quorum) immediately after the original meeting.

12. The first general meeting shall be held within four months after the incorporation of the Corporation, at such place and time as may be determined by the aforesaid Sidney James Webb.

13. Subsequent annual general meetings shall be held in the month of October in each year, at such place and at such dates as may be fixed by the Chairman for the time being.

14. Ordinary meetings shall be held at such times, but at least four times in each year, as may from time to time be fixed by the Corporation, and special meetings may at any time be summoned by the direction of the Corporation or of the Chairman for the time being, or of any three members.

15. At the first general meeting, and afterwards at the annual general meeting in every year, the Corporation shall appoint a Chairman, who shall hold office until the next annual general meeting; and on the office of Chairman at any time becoming vacant they shall appoint a Chairman, who shall hold office for the residue of such term.

In the absence of the Chairman, or during any vacancy in the office, the members present at any meeting shall appoint a Chairman for that meeting.

16. Every matter shall be determined by the majority of the members present and voting on the question. The Chairman of the meeting shall have a casting vote, whether or not he shall have previously voted on the same question, but no member shall in any other circumstances give more than one vote.

17. No business shall be transacted at any meeting other than the business specified in the notice summoning the meeting or business incidental thereto, and no business shall be transacted at any adjourned meeting other than the business which might have been transacted at the original meeting, unless such business has been specified in the notice of the adjourned meeting, and such notice has been posted four clear days before the day of such adjourned meeting.

COMMITTEES.

18. The Corporation may from time to time by resolution appoint a Committee or Committees to transact or exercise such part of the business, or such of the powers hereby authorised to be transacted or exercised by them (except the filling up of vacancies in their number), for such time not exceeding one year, and subject to such conditions as may be specified in such resolution, and such resolution may provide that things duly done by the Committee in the exercise of the powers conferred upon them shall be of the same force and effect as if done by the Corporation, and may, subject to any condition as to the power of voting or otherwise which may be expressed in such resolution, add to any such Committee, or give power to any such Committee to add to their number persons who are not members of the Corporation. Provided—

- (a) That a Committee shall consist of not less than three members, of whom not less than two shall be a quorum.
- (b) That the Corporation may from time to time fill up vacancies occurring by resignation or otherwise in the Committee, and may at any time, by resolution, dissolve such Committee, or add to their number, or suspend or enlarge, or restrict or modify, their powers.
- (c) That it shall be the duty of every such Committee to minute their acts and proceedings, and to report the same to the Corporation in such manner as the Corporation may prescribe.

GENERAL MANAGEMENT.

19. The Corporation shall appoint to hold office during their pleasure such officers, agents and servants as shall be necessary, and may pay to them for their services such reasonable annual or other sums as they may from time to time by resolution determine.

20. A minute book shall be provided and kept by the Corporation. Minutes of the entry into office of every new member and of all proceedings of the Corporation shall be entered in the minute book, and shall be signed by the Chairman, either at the conclusion of the meeting or at some future meeting, if they shall have been duly confirmed.

21. Full accounts shall be entered in proper books of account, to be provided for the purpose, of all money received and paid respectively on account of the Corporation. Such books of account shall be made up for each year ending on the 30th September, or such other date as the Corporation may from time to time prescribe, and shall be presented at the first ordinary meeting in the ensuing year at which the same can be reasonably done, and shall be signed by the Chairman.

22. A banking account shall be opened and kept with some fit bankers to be from time to time selected by the Corporation. Every sum of money received on account of the Corporation shall be forthwith paid in to the credit of that account, unless otherwise expressly ordered by the Corporation.

23. All cheques and orders for the payment of money shall be signed as directed by the Governors but by not less than two persons.

24. The Corporation shall provide and cause to be deposited in some secure place a fire-proof box or other receptacle wherein shall be kept the deeds, muniments, vouchers, minute books, accounts, and other documents of or relating to the Corporation, together with a list in writing of the same.

25. All the property of the Corporation shall be managed by the Corporation who shall keep in repair and insure against fire all buildings belonging thereto.

26. No member of the Corporation shall take or hold any interest in any property belonging to the Corporation otherwise than as a Mortgagee or a Trustee for the purposes thereof.

27. The Corporation shall pay the costs, charges and expenses preliminary and incidental to the formation and registration of the Corporation, and charge the same in the accounts of the Corporation as part of the capital expenditure.

28. No religious, political or economic test or qualification shall be made a condition for or disqualify from receiving any of the benefits of the Corporation, or holding any office therein; and no member of the Corporation, or professor, lecturer or other officer thereof, shall be under any disability or disadvantage by reason only of any opinions that he may hold or promulgate on any subject whatsoever.

APPLICATION OF INCOME.

29. Subject to the provisions of these Articles the Corporation shall have the entire control of the income of the Corporation arising from every source, and including all fees, subscriptions, grants, rents or other current receipts, and such income shall be applied to any of the purposes of the Corporation.

30. The Corporation may from time to time accept donations, subscriptions, legacies, gifts and endowments, either of money or property of any description whatsoever, and apply the same and the interest and accumulations thereof for or towards the general purposes and benefit of the Corporation or for or towards any exhibition, scholarship, lectureship, or professorship, or other special object connected with the Corporation, according to the judgment of the Governors and the directions of the respective donors, subscribers or founders (if any) and on any conditions which the Corporation may approve.

31. The Corporation may apply any part of the capital or income for the founding of any exhibitions, scholarships, or other prize appointments or premiums.

SEAL.

32. The Corporation shall provide a common seal, and shall make such provision as they may from time to time deem expedient for the safe custody and use of the same.

SITES AND BUILDINGS.

33. Subject to the provisions of the 21st Section of the Companies Act, 1862, the Corporation may purchase or acquire from time to time all such sites and buildings as they may think necessary for the purposes of the Corporation, and every purchase or acquisition made by the Corporation in pursuance of this power may be either in fee simple or for a term of years, and either in consideration of a yearly or fee farm or other rent or of a sum in gross, or partly in consideration of such rent and partly in consideration of a sum in gross, and subject to such stipulations and conditions in every respect as the Corporation shall think fit; and the Corporation may authorise any one or more of their number to enter into any contract on behalf of the Corporation for the purchase or acquisition of any such sites or buildings as aforesaid, and every contract so entered into shall be binding on the Corporation.

34. Subject to the provisions of the Memorandum of Association, the Corporation may pull down, alter or rebuild the existing or any future buildings to be hereafter acquired by the Corporation, and also from time to time upon any site which may be so purchased or acquired as aforesaid, and may also erect or provide such buildings as they may think necessary, including all proper necessary lecture-rooms, libraries, laboratories, gymnasia and other rooms and buildings suitable for the purposes of the Corporation, and including, if they should think it advisable, houses for the residence of the principal, teachers and officers or any of them, or any other officer or servant of the Corporation, or of students or other persons, and may maintain and from time to time alter, enlarge or improve such buildings as they may think proper, and shall furnish all buildings for the time being used for the purposes of the Corporation with such fixtures, furniture and fittings, and such apparatus, appliances, books, conveniences, and other things as the Corporation may think necessary, and shall keep the same properly repaired and insured against fire in such sum or sums as they may consider sufficient.

VALIDITY OF PROCEEDINGS.

35. All acts done by the Corporation at any meeting, or at any meeting of a committee of the Corporation, notwithstanding it shall afterwards be discovered that there was some defect in the appointment or nomination of any member or members of the Corporation or persons acting as aforesaid, shall be as valid as

if every such person had been duly appointed or nominated as a member of the Corporation, and the Corporation may validly act notwithstanding that the full number of the members provided in these Articles may not have been appointed, or that some members may have died, resigned, or otherwise ceased to be members.

INDEMNITY.

36. No officer, trustee or member of the Corporation or his representative shall be liable for any other officer, trustee or member, or for joining in any receipt or other act for conformity or for any loss or expense happening to the Corporation by the insufficiency or deficiency of title to any property acquired by order of the Corporation for or on behalf of the same, or for the insufficiency or deficiency of any security in or upon which any of the moneys of the Corporation shall be invested, or for any loss or damage or misfortune whatsoever which shall happen in the execution of the duties of his respective offices and in relation thereto, or by reason of any error in judgment or mere indiscretion of any officer, trustee or member in the execution or performance of his powers, or otherwise on any account whatever, except only for fraud or wilful negligence. Every officer, trustee or member, or his representative, may be indemnified by the Corporation from all losses and expense incurred by him in or about the discharge of his duties except such as happen from his own wilful act or default.

NOTICES.

37. A notice may be served by the Corporation upon any member, either personally or by sending it through the post in a prepaid letter, addressed to such member at his registered place of address.

Every member whose registered place of address is not in the United Kingdom may from time to time notify in writing to the Corporation an address in the United Kingdom, which shall be deemed his registered place of address within the meaning of the last preceding clause.

As regards those members who have no registered address in the United Kingdom, a notice posted up in the office shall be deemed to be well served on them at the expiration of twenty-four hours after it is posted up.

Any notice required to be given by the Corporation to the members or any of them, and not expressly provided for by these presents, shall be sufficiently given if given by advertisement.

Any notice required to be or which may be given by advertisement, shall be advertised once in two London daily newspapers.

NAMES, ADDRESSES, AND DESCRIPTIONS OF SUBSCRIBERS.

Names and

Addresses

of witnesses

1	Sidney James Webb 41 Grosvenor Road London Member of the London County Council	W.H.P. Henry The Rovers Club John G. Mel Governor, late India E.I.C.S. Club
2	Alfred Compagnon 18 Queen's Gate London	E.I.C.S. Club
3	Samuel Gamble Downshire Hill House, N. 17, Secretary of the Technical Education Board of the London County Council	J. H. Allen
4	Charlotte F. Shaw Wife of G. Bernard Shaw Adelphi Terrace, London, W.C.	W.H.P. Henry Director of the Board of Education Secretary of the Board of Education
5	Jervoise Scholstone Baines Member of the London County Council	W.H.P. Henry Director of the Board of Education Secretary of the Board of Education
6	W. J. Reeves, 13 Victoria St Westminster Agent General for New Zealand	Arthur Lee 13 Victoria
7	Edward Arthur Whittuck B. C. L. M. A. Oriel College, Oxford 77 South Audley Street London	W.H.P. Henry Director of the Board of Education Secretary of the Board of Education

dated this 23rd day of June 1902.

LICENCE BY THE BOARD OF TRADE,

pursuant to Section 23 of the Companies Act, 1867.

WHEREAS it has been proved to the Board of Trade that the
Incorporated London School of Economics and Political Science
which is about to be registered under the Companies Acts, 1862 to ~~1892~~¹⁹⁰⁰, as an
Association limited by guarantee, is formed for the purpose of promoting objects
of the nature contemplated by the 23rd section of the Companies Act, 1867,
and that it is the intention of the said *Corporation*

that the income and property of the Association, whencesever derived,
shall be applied solely towards the promotion of the objects of the
Association, as set forth in the Memorandum of Association of the said
Corporation

and that no portion thereof shall be paid or transferred, directly or indirectly,
by way of dividend or bonus or otherwise howsoever, by way of profit to the
persons who at any time are, or have been, members of the said *Corporation*
or to any of them, or to any persons claiming through any of them.

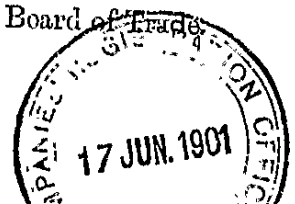
NOW, THEREFORE, the Board of Trade, in pursuance of the powers
in them vested, and in consideration of the provisions and subject to
the conditions contained in the Memorandum of Association of the said
Corporation
as subscribed by *seven* members thereof on the *12th* day
of *June*, 1901, do by this their licence direct the
*Incorporated London School of Economics and
Political Science* to be registered with limited liability, without
the addition of the word "Limited" to its name.

SIGNED by order of the Board of Trade, this *14th* day
of *June*, 1901.

J W P Mansfield

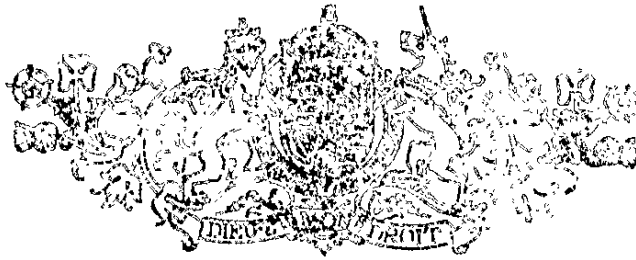
An Assistant Secretary to the Board of Trade

18 JUN 1901



DUPLICATE FOR THE FILE.

No. 1787



Certificate of Incorporation

I hereby Certify, That the

Incorporated London School of Economics and Political Science (the word 'limited' being omitted by licence of the Board of Trade) —

is this day Incorporated under the Companies Acts, 1862 to 1900, and that the Company is **Limited.**

Given under my hand at London this *eighteenth* day of *June*
One Thousand Nine Hundred and *One*.

Fees and Deed Stamps £ *6.12.6*

Stamp Duty on Capital £ *-----*

Register of Joint Stock Companies.

Certificate received by

J McKillop
1 Adelphe Terrace
W.C.

20 June 1901