

An entertaining look at two Foundations

	The Rockefeller Foundation	The LSE Alumnae and Alumni Foundation of Switzerland
Name:		
Founders:	Bad-ass oil tycoons	Good-natured LSE alumnae and alumni
Origin:	1909	2008 (establishment of a scholarship endowment fund within the Swiss LSE Alumni Association)
Founded:	1913	2017
Legal form:	Tax-exempt foundation chartered by the State of New York	Tax-exempt foundation under the laws and supervision of the Swiss Confederation
Mission:	"promoting the well-being of humanity throughout the world" (immodest)	"investing in people" (modest)
Method:	Financial endowment	Financial endowment
Original endowment:	USD 35'000'000	CHF 55'000
Endowment after 100 years:	USD 4'121'000'000	CHF 6'158'000 (projected for 2117)

... as a percentage of the original endowment:

11'774%

11'196%
(nearly equal by coincidence)

Supporting LSE students:

Yes but not exclusively

Exclusively

First grant:

USD 100'000
(American Red Cross in 1913)

CHF 1'100 - 1'650
(expected in 2018 to mark the 20 Year Jubilee of the Swiss LSE Alumni Association)

Grants to Swiss persons in 2015/2016:

USD 2'257'500

CHF 0

Number of board members:

11

7

Number of staff:

218

(1)

Compensation of the highest paid member of staff:

USD 978'572
(not the President of the Foundation)

CHF 0

Compensation of the lowest paid member of staff:

USD 11/hour
(at minimum wage)

CHF 0
(below minimum wage)

Compensation of the highest paid external party:

USD 1'931'489
(External lawyers)

CHF 1'500
(Federal bureaucracy)

Headquarters:

420 Fifth Avenue, New York, USA
(very grand)

Viktoriastrasse 14, Zurich, Switzerland
(very humble)

Country estate:

Bellagio Center at Lake Como
(bigger and better than Trump's Mar-a-Lago)

Public barbecue spot Schindlergut,
Zurich

Other places and things named after the founders:

The Rockefeller Center in New York City (constructed in 1930 and later years)

The John D. Rockefeller Jr. Memorial Parkway (est. 1972 connecting Yellowstone and Grand Teton National Parks)

Rockefeller Commission (est. 1975 to investigate CIA experiments on U.S. citizens, including mind control)

... and dozens of others

The Swiss LSE Alumni Association (est. 1998 as a private national membership organization)

The Swiss Alumnae and Alumni Group Study Room at the LSE (est. 2004)